



Mortgage Guaranty Insurance North Dakota Master Policy Endorsement

Initial Insured's

Name and Mailing Address: _____

Master Policy Number: _____

Effective Date of Master Policy: _____

The following shall apply if the principal place of business of the Insured, as designated on the Declaration Page to the above-captioned Master Policy (Form #RAF700), is located in North Dakota. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

Section 3(a) is modified to read as follows:

3(a) This Policy applies to all Commitments and Certificates issued under the Policy on or after the effective date of the Policy. This Policy will remain in effect until it is cancelled. This Policy may be cancelled by the initial Insured for any reason or no reason upon 10 days' prior notice, or by us upon not less than 30 days' prior notice for the following reasons:

- i) nonpayment of premium; or
- ii) misrepresentation or fraud made by or with the knowledge of the Insured in obtaining coverage or in pursuing a Claim under this Policy; or
- iii) actions by the Insured that have substantially increased or substantially changed the risk insured; or
- iv) refusal of the Insured to eliminate known conditions that increase the potential for loss after notification by us that the condition must be removed; or
- v) substantial change in the risk assumed, except to the extent that we should reasonably have foreseen that change or contemplated the risk in writing the contract; or
- vi) a determination by the insurance commissioner that the continuation of the coverage could place us in violation of the insurance laws of North Dakota.

Any cancellation notice from us will include a specific explanation of the reason for cancellation.

If this Policy is cancelled, the Policy will remain in effect with respect to any Commitment or Certificate issued before cancellation, provided that all required premiums are paid.

Section 5(a), Governing Law, is modified to read as follows:

5(a). This Policy will be governed, interpreted, and enforced by and in accordance with the laws of the State of North Dakota, without regard to conflict-of-law principles or to the location of the Property.

IN WITNESS WHEREOF, the Company has caused its Corporate Seal to be affixed hereto, and this Policy to be signed by its duly authorized officers in facsimile and to become effective as its original seal and signatures binding on the Company.



Radian Guaranty Inc.

President

Secretary